

**OPTIONAL COMMERCIAL REPLACEMENT COST ADDENDUM
FOR PROPERTIES MORE THAN 50 YEARS OLD**

This ADDENDUM must be attached to any request made by the broker or insured when requesting Replacement Cost coverage for any Commercial building(s) constructed more than 50 years ago. Brokers can complete this form and send as an attachment to a web endorsement request when Replacement Cost coverage is requested.

CONDITIONS

1. Buildings that were constructed more than 50 years ago are NOT ELIGIBLE for this coverage unless the plumbing, heating, electrical wiring, and roof have been updated in the last 10 years. Replacement cost applies to buildings only.
2. The building(s) should be insured to at least 100% of full replacement cost. The Limit of Liability is the maximum we pay in the event of loss.
3. Business Personal Property and Personal Property of Others is NOT ELIGIBLE for Replacement Cost coverage.

NOTICE TO BROKER AND INSURED: The FAIR Plan does not make an independent estimate of the cost to rebuild the Insured's building, or the cost of labor and materials in that, or any area. It is the Insured's responsibility to ensure that the policy's limit of liability for damage to the structure is adequate and that the type of coverage is appropriate.

THE FOLLOWING INFORMATION MUST BE PROVIDED FOR BUILDINGS MORE THAN 50 YEARS OLD

YEAR BUILT: _____

BUILDING IMPROVEMENTS AND YEAR UPGRADED:

WIRING - YEAR: _____ PLUMBING - YEAR: _____ HEATING - YEAR: _____ ROOF - YEAR: _____

Broker or Insured's Signature: _____

Date: _____

Description of Replacement Cost Coverage

In the event of any covered loss, we will pay the cost to reconstruct or replace the part of the building damaged, after application of the deductible and without depreciation, but no more than is actually spent to reconstruct or replace the damaged part of the building.

Replacement cost coverage applies to buildings only and does NOT apply to business personal property or personal property of others.

For more information and a complete coverage description, please refer to the endorsement form Replacement Cost Endorsement - Commercial (CP-100) that can be found on the FAIR Plan web site at www.cfpnet.com.

Other Commonly Requested Commercial Endorsements

Following is a partial list of other commonly requested endorsements. A complete list including a description of the specific coverages and underwriting requirements can be found on our web site at www.cfpnet.com. These optional endorsements can be requested online (for registered brokers) or by submitting a request via email, fax, or mail.

- **Business Income and Extra Expense** - Provides a monthly income due to business interruption caused by a covered loss.
- **Peak Season Coverage** - Provides an additional amount of insurance during specific time periods for those businesses whose coverage needs vary by time of year.
- **Sprinkler Leakage** - Provides coverage for those businesses that have an exposure to this type of loss.