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OPTIONAL DWELLING REPLACEMENT COST ADDENDUM FOR PROPERTIES MORE THAN 25 YEARS OLD

This ADDENDUM must be attached to any request made by the insured when requesting Dwelling Replacement Cost coverage for any Dwelling more than 25 years old.

CONDITIONS

1. Dwellings or other buildings that were constructed more than 25 years ago are NOT ELIGIBLE for this coverage unless the roof has been updated in the last 25 years. NOTE: Mobile homes are not eligible for Dwelling Replacement Cost Coverage.
2. The building(s) should be insured to at least 100% of full replacement cost. The Limit of Liability is the maximum we pay in the event of loss.

NOTICE TO INSURED: The FAIR Plan does not make an independent estimate of the cost to rebuild the Insured's building, or the cost of labor and materials in that, or any area. It is the Insured's responsibility to ensure that the policy's limit of liability for damage to the structure is adequate and that the type of coverage is appropriate.

THE FOLLOWING INFORMATION MUST BE PROVIDED FOR DWELLINGS MORE THAN 25 YEARS OLD

YEAR BUILT: _____ YEAR ROOF UPDATED/REPLACED: _____

Insured's Signature: _____ Date: _____

Description of Replacement Cost Coverage

In the event of any covered loss, we will pay the cost to reconstruct or replace the part of the building damaged, after application of the deductible and without depreciation, but no more than is actually spent to reconstruct or replace the damaged part of the building.

Dwelling Replacement cost coverage applies to buildings only.

Buildings must be insured to at least 80% of their replacement cost in order for this coverage to apply.

For more information and a complete coverage description, please refer to the endorsement form: Dwelling Replacement Cost Endorsement - Dwelling (DP-400D) that can be found on the FAIR Plan web site at www.cfpnet.com.

Other Commonly Requested Dwelling Policy Endorsements

Following is a partial list of other commonly requested endorsements for the Dwelling policy. A complete list including a description of the specific coverages and underwriting requirements can be found on the FAIR Plan web site at www.cfpnet.com. These optional endorsements can be requested online (for registered brokers) or by submitting a request via email, fax, or mail.

- **Other Structures (Detached garages, Pools, Statues, Walkways, etc.)** – The standard policy provides that up to 10% limit of the dwelling limit can be used for Other Structures (and, if used, is deducted from the dwelling amount). Additional coverage can be purchased in any amount requested.
- **Personal Property Replacement Cost** – Pays for the full cost or repair or replacement (subject to certain limitations) of damaged or destroyed personal property without deduction for depreciation up to the policy's limit of Liability for Personal Property.
- **Fair Rental Value** – The standard policy provides that up to 10% limit of the dwelling limit can be used for Fair Rental Value (and, if used, is deducted from the dwelling amount). Additional coverage can be purchased up to 20% of the Dwelling coverage amount.
- **Ordinance and Law** – Provides coverage for increased cost of repair or re-construction due to changes in local building codes. Coverage can be purchased in any amount up to 10% of the Dwelling coverage amount.
- **Debris Removal** – The standard policy will pay the reasonable expenses for removal of debris of covered property damaged by a loss we cover. Use of this option reduces the amount of coverage available for the Dwelling (and Other Structures and Personal Property, if applicable) for the same loss. Specific Debris Removal coverage can be purchased in any amount up to 5% of the Dwelling (and Other Structures and Personal Property, if applicable) limit of liability.
- **Plants, Shrubs, and Trees** – Plants, shrubs, and trees are specifically excluded under the basic policy. Coverage can be added in any amount. The endorsement limits the amount of coverage available to \$250.00 for any one plant, shrub, or tree.
- **Fences/Walls/Awnings/Outdoor Radio and TV Equipment** – Coverage for these items can be covered in any amount requested.