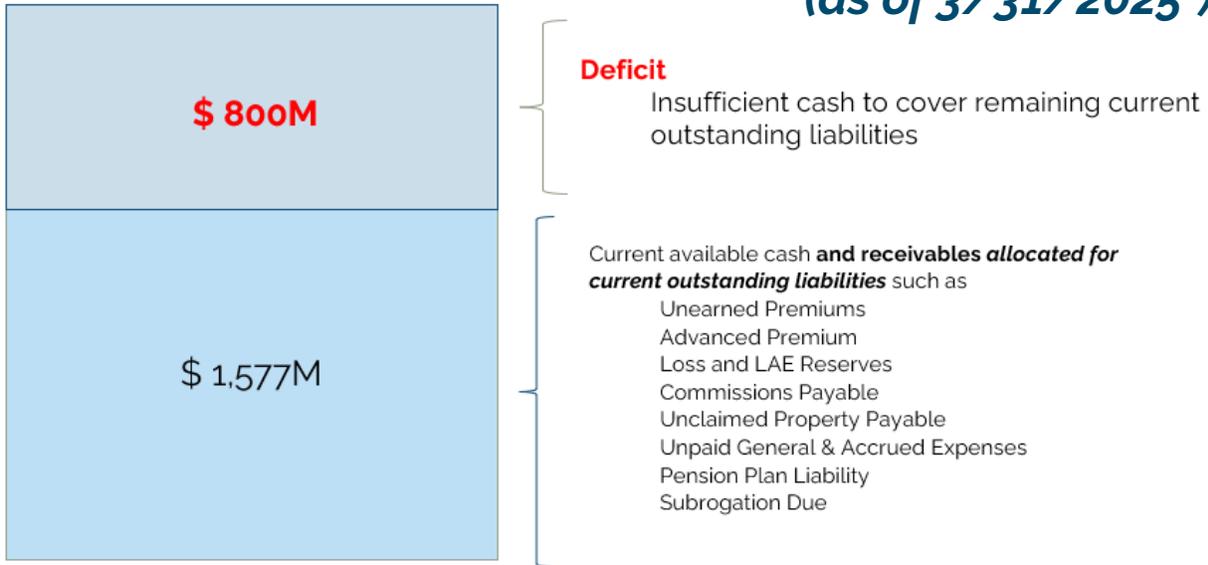




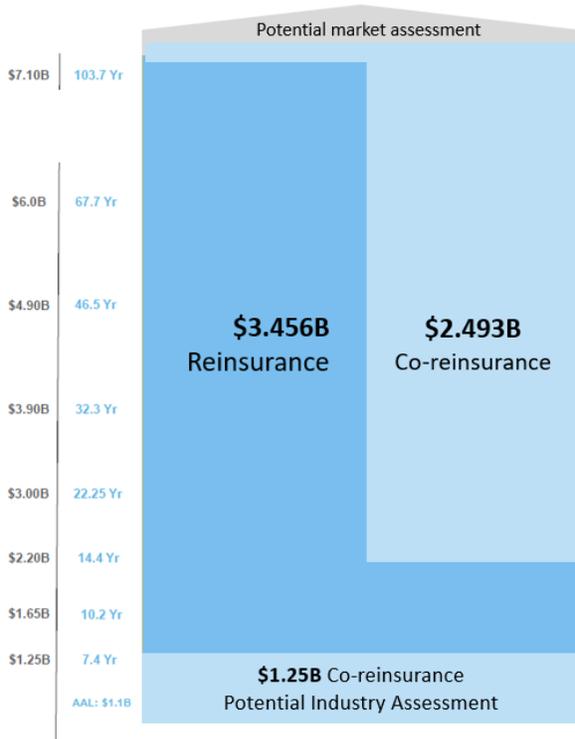
California FAIR Plan Available Cash

(as of 3/31/2025*)



*Current liabilities will change over time, particularly following the onset of a catastrophic event. These changes will impact CFP's ability to pay losses and expenses.

Key Elements of California FAIR Plan Claims-Payment Capacity



- Reinsurance is paid *per occurrence (event)* defined as
 - Hours: 240
 - Radius: 250 miles with an actual loss center of radius
- One or more smaller events (less than \$1.25B) could result in market assessment
- Multiple catastrophe and/or non-catastrophe events will affect CFP claims payment ability and could result in assessments for any size event
- Continued growth of the FAIR Plan will impact available cash and need for potential assessment
- Total reinsurance risk transfer capacity holds more than \$5.95B due to inclusion of reinstatement options
 - A one-time reinstatement premium must be paid if an event results in reinsurance payments.
 - Once a reinstatement layer has paid out twice, that reinsurance limit is no longer available for future events.
- CFP deficit position at 3-31-2025 is \$(800)million