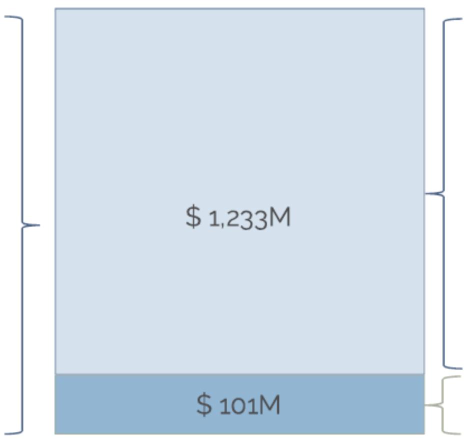
CALIFORNIA FAIR PLAN PROPERTY INSURANCE

# California FAIR Plan Available Cash as of 4/30/2026*

**Total cash on hand and receivables $1,334M**




Current available cash ***allocated for current outstanding liabilities*** such as

- Unearned Premiums
- Advanced Premium
- Loss and LAE Reserves
- Commissions Payable
- Unclaimed Property Payable
- Unpaid General & Accrued Expenses
- Pension Plan Liability

**Surplus**

Current available cash to potentially pay catastrophe and non-catastrophe claims and expenses

*Current liabilities will change over time, particularly following the onset of a catastrophic event. These changes will impact CFP's ability to pay losses and expenses

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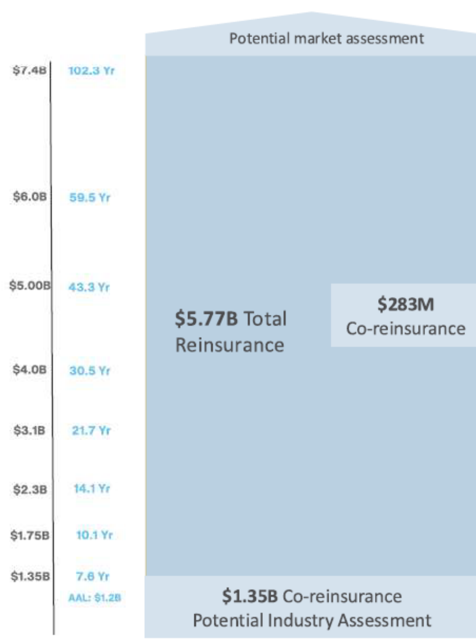
# California FAIR Plan Claims-Payment Capacity




## Key elements

- Reinsurance is paid *per occurrence (event)* defined as
  - Hours: 240
  - Radius: 250 miles with an actual loss center of radius
- Multiple smaller events (less than $1.35B) could result in market assessment
- Multiple catastrophe and/or non-catastrophe events will affect CFP claims payment ability and could result in assessments for any size event
- CFP has placed a $600M revolving line of credit as of March 2026 that can be triggered after an event while awaiting funds from premium income, reinsurance recoveries and/or assessment(s)
- Total reinsurance risk transfer capacity holds more than $9.13B due to inclusion of reinstatement options for layers 1-5
  - A one-time reinstatement premium must be paid if an event results in reinsurance payments
  - Once a reinstatement layer has paid out twice, that reinsurance limit is no longer available for future events
- CFP surplus position at 4-30-26 is $101 million
- $5.77B Total Reinsurance
  - $4.62B Traditional & ILS
  - $1.15B CAT Bonds

*Last revised 9/2026*